

NEWS RELEASE

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FirstCaribbean International Bank Executive Changes

Following our announcement that Mr Brian Lee will be returning to Toronto to become Chief Auditor at CIBC we advise that Mr Doug Williamson has been appointed Chief Financial Officer of CIBC FirstCaribbean. Mr Williamson will join us at a date to be announced, subject to regulatory and immigration approvals.

Mr Williamson is currently Vice-President and Chief Financial Officer, Infrastructure Groups at CIBC in Toronto. He joined CIBC IN 2012 as Vice-President, Technology and Operations Finance. Immediately prior to joining CIBC, Mr Williamson was Director and Head of Technology Finance at Bank of Montreal. Mr Williamson is a Chartered Financial Analyst and Certified Management Accountant. He holds a bachelor's degree in Commerce from McMaster University and an MBA from York University.

We are also pleased to announce that effective May 1, our chief Risk & Administrative Officer, Ms. Colette Delaney will assume the role of Managing Director and Head of Regional Country Management, Strategy and Marketing. Ms Delaney will continue to report to the chief Executive Office and will remain a member of the Executive Committee.

With s Delaney taking up her new role, Mr Patrick McKenna has been appointed chief Risk Officer, effective 1 May, subject to regulatory and immigration approvals. Mr. McKenna will report to the chief Executive Officer and will become a member of the Executive Committee.